Case 19-33073-MBK Doc 74 Filed 12/21/20 Entered 12/21/20 13:22:34 Desc Main UNITED STATES BANKRUPTCY COUR Document DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

Order Filed on December 21, 2020 by Clerk U.S. Bankruptcy Court District of New Jersey

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GM Financial

In Re:

MICHAEL S. FARETTY, II DIANA FARETTY Case No.: 19-33073

Adv. No.:

Hearing Date: 11-17-20

Judge: MBK

ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN CIRCUMSTANCES

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: December 21, 2020

Honorable Michael B. Kaplan United States Bankruptcy Judge Michael and Diana Faretty 19-33073(MBK) Order Providing for Monthly Payments for Stay Relief under Certain Circumstances Page 2

This matter having been brought on before this Court on motion for stay relief filed by John R. Morton, Jr., Esq., attorney for AmeriCredit Financial Services, Inc., dba GM Financial, with the appearance of Darren Baldo, Esq. on behalf of the debtors, and this order having been filed with the Court and served upon the debtors and their attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

IT IS ORDERED:

- 1. That AmeriCredit Financial Services, Inc., dba GM Financial is the holder of a first purchase money security interest encumbering a 2016 HYUNDAI ELANTRA bearing vehicle identification number 5NPDH4AE7GH749953 (hereinafter the "vehicle").
- 2. The debtors shall make all retail installment contract payments to AmeriCredit Financial Services, Inc., dba GM Financial when due, being the 28th day of each month. In the event the debtors fail to make any payment for a period of 30 days after it falls due, AmeriCredit Financial Services, Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtors and their attorney.
- 3. The debtors shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. In the event of a lapse of insurance for any period of time without intervening coverage, AmeriCredit Financial Services, Inc., dba GM Financial shall receive to repossess and sell the vehicle by filing a certification of lapse of insurance and serving it upon the debtors and their attorney.
- 4. The debtor shall pay to AmeriCredit Financial Services, Inc., dba GM Financial through the plan, a counsel fee of \$531 which shall be paid by the trustee as an administrative priority expense.